

Corruption Watch (RF) NPC
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19 October 2017

Minister Malusi Gigaba,
Ministry of Finance
Pretoria
c/o Ms Vuyiswa Monye
Personal Assistant to the Minister
Office of the Minister of Finance
Per email: Vuyiswa.Monye@treasury.gov.za

And to:
Deputy Minister Sfiso Buthelezi
Deputy Minister of Finance and Chairperson of the Board of the Public Investment Corporation
c/o Ms Nonhlanhla Buthelezi
Personal Assistants to the Deputy Minister
Office of the Deputy Minister
Per email: Nonhlanhla.Buthelezi@treasury.gov.za

Dear Minister Gigaba and Deputy Minister Buthelezi,

REQUEST TO ATTEND THE PUBLIC INVESTMENT CORPORATION'S ANNUAL GENERAL MEETING ON 17 NOVEMBER 2017

1. Corruption Watch is a civil society organisation that opened its doors to the public in January 2012. We are registered as a non-profit company in terms of the Companies Act, 71 of 2008.
2. Corruption Watch seeks to expose corruption and the abuse of public funds. We aim to expose those who engage in corrupt activities, nepotism and abuse of public funds in both the public and private sector are held to account.

3. As part of our mandate, we raise public awareness regarding corruption and accountability.
4. We have been advised that on 17 November 2017 the Public Investment Corporation (PIC) will be holding its Annual General Meeting (AGM).
5. Corruption Watch is deeply concerned at recent media reports documenting instability and in-fighting in the key governance structures of the PIC. This appears to be rooted in rumoured corruption and in the nature of the relationship between the shareholder, the board and the management of this key institution. This has given rise to fears relating to the possible misuse of state pensions. This underpins the understandable anxiety amongst those whose pensions are entrusted to the management of the PIC and, indeed, amongst all South Africans concerned about the social and economic well-being of the country. Corruption Watch is concerned to ensure that, in the public interest, these concerns are fully ventilated and considered at the AGM.
6. Corruption Watch, as an interested party, wishes to engage with the board in an open and transparent manner for the benefit of all South Africans and in the interest of promoting transparency and accountability.
7. We intend attending this meeting. Please advise as to time and venue of the meeting and confirm that we will be admitted.
8. Kindly respond to this letter at your earliest but no later than 24 October 2017.
9. Please note that in the interests of transparency we may publish this correspondence and any response hereto.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'D Lewis', with a long horizontal flourish extending to the right.

David Lewis
Executive Director
Corruption Watch